

Registered charity: 326398

**SOCIETY OF RADIOGRAPHERS  
BENEVOLENT FUND  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**SOCIETY OF RADIOGRAPHERS BENEVOLENT FUND  
ANNUAL REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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**TRUSTEES**

Alaine Berry (Chair)  
Brigitte Faubert (stepped down on 22<sup>nd</sup> Oct 2024)  
Peter Nimmo  
Philip Brice  
Scott Preston  
Nicholas Barlow  
Shelia Hassan (appointed 22<sup>nd</sup> Oct 2024)  
Constance Seddon  
Kerry Mills

**SECRETARY**

Richard Evans OBE

**ADDRESS**

207 Providence Square  
Mill Street  
London  
SE1 2EW

**INDEPENDENT EXAMINER**

Vincent Marke FCA  
Crowe UK LLP  
55 Ludgate Hill  
London  
EC4M 7JW

**CHARITY REGISTRATION NUMBER**

326398

**SOCIETY OF RADIOGRAPHERS BENEVOLENT FUND**  
**TRUSTEES REPORT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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The Trustees present their report and the independently examined accounts for the year ended 30 September 2025.

**AIMS AND OBJECTIVES**

The Benevolent fund was established in 1983 as a registered charity and is governed by a trust deed dated 16<sup>th</sup> June 1983, a Supplemental Deed of Trust dated 23<sup>rd</sup> November 2006 and a deed of amendment dated 11<sup>th</sup> July 2024. The objects of the charity are “the assistance and relief of persons in the United Kingdom being members (including student members) and former members of the Society and their dependants who are in necessitous financial circumstances and in particular such of them as are old, sick or incapacitated.”

**PUBLIC BENEFIT**

The Trustees have paid due regard to the guidance on public benefit published by the Commission in exercising their powers and planning the activities of the charity. The Trustees are satisfied that the Trust has charitable purposes as set out in the Charities Act 2011 covering the prevention and relief of poverty for the public benefit.

**TRUSTEES AT 30 SEPTEMBER 2025**

Alaine Berry (Chair)  
Peter Nimmo  
Philip Brice  
Scott Preston  
Nicholas Barlow  
Shelia Hassan  
Constance Seddon  
Kerry Mills

There was one new Trustee, Sheila Hassan, appointed during the year and Brigitte Faubert stepped down during the year. The responsibility for the overall management and organisation of the charity rests with the Board of Trustees. The Board comprising of seven Trustees are appointed by Society Council. (Note: Numbers exclude the Chair of the Board). Policies and procedures, together with a Handbook for the induction and training and guidance of trustees have been prepared and currently this is conducted according to need.

**ACTIVITY IN THE YEAR**

The Trustees met two times during the year to discuss management of the Fund and strategy. Requests for assistance and the awarding of grants are regularly discussed via an online facility. Other activity during the year included attendance at UKIO and ADC to raise awareness of the fund, as well as distributing marketing materials. Receipts for the year to September 2025 were £14,521, £5,727 less than 2024 mainly due to the receipt of a £7,500 legacy in the prior year (nil in current year) offset by increase of bank interest of 10,128 by £286 from £9,842 in the previous year. Donations increased by £1,487 from £2,906 last year to £4,394 in the current year which was mainly due a timing difference of the transfer of last year's ADC collection of £735, as well as an increase in collections arising from tributes.

**SOCIETY OF RADIOGRAPHERS BENEVOLENT FUND**  
**TRUSTEES REPORT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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**ACTIVITY IN THE YEAR (...continued)**

Payments in the year amounted to a total of £17,792 compared to £8,618 in 2024. The £9,174 increase was mainly due to an increase in the number of awards from three in the previous year to ten in the current year. The total awards value during the year rose to £14,305 by £9,095 from £5,210.

The value of the investment fund increased during the year by £3,472 from £57,510 to £60,983. The short term deposit balance at 30 September 2025 was £270,997 and the Fund's bank balance was £5,907. The aggregate of £337,887 represented an increase of £203 over the total of the balance of the year before of £337,684.

The Trustees would like to thank the fundraisers and all those who have made donations in the year or otherwise supported the Fund.

**INVESTMENT, RESERVES AND RISK POLICIES**

**Investment**

The Abrdn Multi Manger Fund aims to achieve long term capital growth in excess of inflation through investment in a wide ranging portfolio. This will be kept under regular review and an agreed investment policy has been adopted in order to safeguard the capital resources of the Fund. The policy considers the level of risk of the investment strategy, investment management selection, investment restrictions and its responsible investment policy which precludes investment in armaments and tobacco stocks. The investment policy is regularly reviewed and was updated during the year.

**Reserves**

The charity's cash reserves, excluding the investment fund, amounted to £276,904 at 30 September 2025.

The Trustees wish to hold sufficient reserves to be able to ensure continuity in the operation of the charity in the event of a large variation of income and/or increase in applications for financial assistance. To address this inherent uncertainty the Trustees deem it prudent to aim to hold the equivalent of two years planned expenditure for financial assistance in a readily accessible deposit account and three years planned expenditure for financial assistance equivalent on deposit on appropriate (<2years) notice. This level of reserves will allow charity to cover its liabilities, any unforeseen contingencies and absorb setbacks. Unrestricted funds remaining beyond the reserves requirement should be invested in line with the Benevolent Fund Investment Policy.

**Risk**

The Trustees have reviewed the major risks facing the fund at each meeting.

Alaine Berry Chair of the Trustees



on 29th January 2026

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SOCIETY OF RADIOGRAPHERS BENEVOLENT FUND

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## Independent examiner's report to the trustees of The Society of Radiographers Benevolent Fund

I report to the trustees on my examination of the accounts of the Society of Radiographers Benevolent Fund for the year ended 30 September 2025 which are set out on pages 6 to 8.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Vincent Marke FCA  
Crowe U.K. LLP  
55 Ludgate Hill  
London  
EC4M 7JW

# SOCIETY OF RADIOGRAPHERS BENEVOLENT FUND

## RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

	NOTES	Unrestricted funds 2025		<i>Last year</i> 2024	
		£	£	£	£
<b>Receipts</b>					
Donations		4,394		2,906	
Gift Aid reclaimed		-		-	
Legacies		-		7,500	
Bank interest		10,127		9,842	
<b>Total Receipts</b>			<b>14,521</b>		<b>20,248</b>
<b>Payments</b>					
Awards made		14,305		5,210	
Printing and marketing		-		-	
Bank charges		42		42	
Trustee expenses	5	236		74	
Independent exam fee		1,260		1,200	
Sundry expenses		1,949		2,092	
<b>Total payments</b>			<b>(17,792)</b>		<b>(8,618)</b>
<b>Net of receipts/(payment)</b>			<b>(3,271)</b>		<b>11,630</b>
<b>Unrealised gain on Investment Fund</b>			<b>3,472</b>		<b>5,302</b>
<b>Cash funds last year end</b>			<b>280,175</b>		<b>268,544</b>
<b>Cash funds this year end</b>			<b>276,904</b>		<b>280,174</b>

The notes on page 8 form part of these financial statements

**SOCIETY OF RADIOGRAPHERS BENEVOLENT FUND**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT 30 SEPTEMBER 2025**

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	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>CASH FUNDS</b>		
Short term deposit	270,997	260,869
Cash at bank	<u>5,907</u>	<u>19,305</u>
Total cash funds	276,904	280,174
<b>OTHER MONETARY ASSETS</b>		
Gift Aid due	4	1,181
		-
<b>INVESTMENT ASSETS</b>		
Multi Asset Multi Manager Investment Fund	<u>60,983</u>	<u>57,510</u>

Approved and authorised for issue by the Trustees on 29th January 2026  
and signed on their behalf



Alaine Berry

Chair of the trustees

**The notes on page 8 form part of these financial statements**

**SOCIETY OF RADIOGRAPHERS BENEVOLENT FUND**  
**NOTES ON THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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**1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the Benevolent Fund's accounts are as follows:

**a) Accounting treatment**

The financial statements have been prepared on a receipts and payments basis.

**b) Payments**

Awards are granted to individuals and not institutions. None of the Trustees are remunerated.

**2. TAXATION**

No provision for taxation is required on these accounts.

**3. RELATED PARTY TRANSACTIONS**

The Society of Radiographers has the power to appoint members of the Board of Trustees of the Society of Radiographers Benevolent Fund and therefore both are related parties. The Society of Radiographers incurred £6,966 in relation to an outsourced administration solution (2024: £3,054)

The Society of Radiographers provides administration support to the Society of Radiographers Benevolent Fund's Board of Trustees.

**4. Gift Aid due**

Gift Aid due of £1,181 is comprised of tax years 2022-23, 2023-24 and 2024-25.

**5. Trustees Expenses**

£236 of travel expenses were incurred during the year (2024: £74).